

FINANCE AND COMMERCE.

MONEY 8 PER CENT., NEW YORK EX-
CHANGE PAR SELLING.Cotton Easy—Middling Cotton 9 3-8c;
Sales, Today, 6,500 Bales—The
General Market is Steady—Ments
Quiet.APPEAL OFFICE,
WEDNESDAY EVENING, JAN. 2, 1889.]
Money is in strong demand with suffi-
cient supply for business purposes. Rates
firm at 8 per cent.Clearings, Balances.
Wednesday, January 2... \$ 73,265.94
This far last week... 1,290,437.14
Same day last week... 1,232,832.97
Corresponding time, 1887... 1,356,443.19
Corresponding time, 1886... 1,439,865.22
Total... 208,325.97

DOMESTIC EXCHANGE.

New York and Eastern demand, \$2, dis-
count buying; sight, \$3 discount buying, par
selling. New Orleans, 1¢ discount buying,
\$1 premium selling. Cincinnati, St. Louis
and Louisville, demand \$2 buying, par sell-
ing.The Secretary of the Treasury this after-
noon accepted the following bonds: 4½%
per cent., \$675,000 at 108½, and \$30,000 at
108¾.But little is doing in local securities, dull-
ness prevailing.The local cotton market closed easy, with
sales 6,500 bales, of which 4,000 to exporters
and 2,500 to spinners. At New Orleans
spots are quiet and firm, with futures quiet
and steady at an advance of 2 to 3 points—
January up 5 points. Liverpool closed quiet,
with limited inquiry, and futures barely
steady at an advance of 1 point. New York
closed steady and futures firm and up 1 to 2
points.Port receipts, Tuesday, New Year's, 25,-
451 bales, against 29,845 bales same day
last year. Port receipts today, 32,461 bales
against 29,582 bales same day last year.According to the *Chronicle* of the 28th
inst., the decrease in amount of cotton in
sight December 28, as compared with last year,
is 451,620 bales; the increase as com-
pared with 1886 is 12,833 bales, and the in-
crease over 1885 is 25,416 bales.Hubbard, Price & Co. say: "The bears
who had covered Monday sold freely, at the
opening, and the room traders followed their
lead. As soon as the supply became ex-
hausted and the light movement became ap-
parent a change of feeling caused a gradual
hardening of the market up to the close,
which was at the best price of the day.
Since the close the increased receipts have
been posted, but no material change has oc-
curred. The inferior movement as heard
from is about 25,000 bales behind last week."

Bonds and Stocks.

BANK STOCKS.

Bank of Commerce, New... 97 90
American, New... 122 128
First National... 160 175
State National... 162 160
Metropolitan Fire & Gen'l Insurance... 149 147
Union and Planters... 163 170
Manhattan Savings Bank and Trust Co... 440 440
Metropolitan Savings Bank... 104 104
Merchants... 150

INSURANCE STOCKS.

Bank of Commerce, New... 115
American, New... 122 128
First National... 160 175
State National... 162 160
Metropolitan Fire & Gen'l Insurance... 149 147
Union and Planters... 163 170
Manhattan Savings Bank and Trust Co... 440 440
Metropolitan Savings Bank... 104 104
Merchants... 150

RAILROAD STOCKS AND BONDS.

Memphis & Charlestown... 75 75
Tennessee & Western... 100 100
Tennessee City Railroad Co... 60 60
Memphis & Charleston... 50 50
Memphis & Tennessee... 80 80
Louisville & Nashville... 50 50

MANUFACTURERS STOCKS.

Memphis & Light Co... 450 450
American Union Oil Trust... 525 525
Memphis Cotton Press & Storage Co... 90 90
James A. Garfield Wagon Co... 125 125
American Manufacturing Co... 100 100
Machine Tool Co... 100 100
Cotton Exchange Building Co... 70 70
Union Stock Yards & P. C. Co... 25 25
Southern Stock Yards... 100 100
Aetna Water Co... 99 100
Tennessee Coal & Iron... 34 35
Hewitt Manufacturing Co... 100 100

MISCELLANEOUS STOCKS.

Bank of Commerce, New... 97 90
Home... 100 100
Germany... 15 15

GOVERNMENT.

United States coupons, 1897... 1275
United States registered 45, 1897... 1275
United States coupons... 108
United States registered 45... 105

COITON MARKET.

The local cotton market opened easy and
closed easy; middling 9 3-8c. Sales, 6,300
bales, including 3,750 last evening, of which
4,000 bales to exporters and 2,300 bales to
spinners.

EXCHANGE QUOTATIONS.

Ordinary, nominal; good ordinary, 8 1/2c;
low middling, 9c; middling, 9 3-8c; good mid-
dling, 9 1/2c; middling fair, 10 3-16c; fair
nominal.

DAILY COTTON STATEMENT.

1888. 1887. 1886.

Received this day... 1888. 1887. 1886.

This day last week... 1888. 1887. 1886.

Bills last Friday... 13,431. 5,879.

Same time last week... 22,430. 19,871.

Shipments this day... 3,667. 1,027.

Same time yesterday... 1888. 5,634. 3,634.

Imports to U. S. B.R. 55. M. & T. R. 1,000
N. R. 150. M. & L. R. 200. L. N. O. & T. R. 1,000
C. C. & M. R. 62. K. C. M. & H. R. R. 1,000
I.M. R.R. 250. Dom. M. R. R. 55. Memphis
warehouses, 200. Total, 2,500 bales.Exports & Co. & C. R. R. 1882. M. & T. R. 1,000
N. R. 150. M. & L. R. 200. L. N. O. & T. R. 1,000
C. C. & M. R. 62. K. C. M. & H. R. R. 1,000
I.M. R.R. 250. Dom. M. R. R. 55. Memphis
warehouses, 200. Total, 2,500 bales.

Daily PORT AND INTERIOR MOVEMENT.

Tone. Rec. Prod. Stock.

Gatlinburg... Firm 1,441 95 22,611

New Orleans... Quoted 95 100 22,611

Mobile... Quoted 1,025 95 16,200

Charleston... Quoted 1,025 95 16,200

Wilmington... Quoted 1,025 95 16,200

Norfolk... Quoted 1,025 95 16,200

Baltimore... Quoted 1,025 95 16,200

Boston... Quoted 1,025 95 16,200

Philadelphia... Quoted 1,025 95 16,200

Pittsburgh... Quoted 1,025 95 16,200

Atlanta... Quoted 1,025 95 16,200

St. Louis... Quoted 1,025 95 16,200

Chicago... Quoted 1,025 95 16,200

Newark... Quoted 1,025 95 16,200

San Francisco... Quoted 1,025 95 16,200

Seattle... Quoted 1,025 95 16,200

Montgomery... Quoted 1,025 95 16,200

Nashville... Quoted 1,025 95 16,200

Birmingham... Quoted 1,025 95 16,200

Baton Rouge... Quoted 1,025 95 16,200

Mobile... Quoted 1,025 95 16,200

New Orleans... Quoted 1,025 95 16,200

Gulfport... Quoted 1,025 95 16,200

Tampa... Quoted 1,025 95 16,200

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New Orleans... Quoted 1,025 95 16,200

Gulfport... Quoted 1,025 95 16,200

Tampa... Quoted 1,025